

**FY-2008 FINANCIALS (03/01/08 to 02/28/09)**  
**DUNLAP LAKE PROPERTY OWNERS ASSOCIATION**

BALANCE SHEET	
FEBRUARY 28, 2009	
<u>ASSETS</u>	
ASSETS (Monetary)	
Cash	\$57.49
Undeposited Checks	\$0.00
Checking Acc. Bk of Edwardsville	\$556.57
Savings Acc. Bk of Edwardsville	\$29,841.63
Certificates of Deposit - Bk of Edwardsville	\$100,000.00
City & Village Accounts	\$26,618.87
Total Monetary Assets	\$157,074.56
<b>TOTAL ASSETS</b>	<b><u><u>\$157,074.56</u></u></b>

<u>LIABILITIES AND RESERVES</u>	
LIABILITIES	
Accounts Payable	\$1,340.50
Total Liabilities	\$1,340.50
RESERVE	
General Reserve	\$47,789.91
Lake Maintenance Reserve (Silt)	\$100,000.00
Net Revenue Year-to-Date	\$7,944.15
Total Reserve	\$155,734.06
<b>TOITAL LIABILITIES AND RESERVE</b>	<b><u><u>\$157,074.56</u></u></b>

STATEMENT OF REVENUE / EXPENSES		
MARCH 1, 2008 to FEBRUARY 28, 2009		
	REVENUE/ EXPENSES	2008/2009 BUDGET
REVENUE		
2008 - Interest	\$3,644.57	\$3,500.00
2008 - Property Owners Assessments	\$67,610.14	\$68,500.00
2008 - Parkway Lease Revenue	\$199.00	\$200.00
2008 - Boat Stickers	\$265.00	\$300.00
Recovered Property Owners Ass.	\$839.02	
Recovered Parkway Lease Ass.	\$1.00	
Recovered Legal Cost (City & Village)	\$579.00	
Misc. Revenue	\$1,243.72	
Total Revenue	<u>\$74,381.45</u>	<u>\$72,500.00</u>
EXPENSES		
Administrative Expenses	\$13,465.06	\$14,650.00
Building Committee Exp.	\$0.00	\$50.00
Commons Committee Exp	\$16,048.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$4,518.84	\$8,000.00
Finance Committee Expense	\$121.85	\$250.00
Fish & Wildlife Committee Exp.	\$2,368.73	\$2,550.00
Legal Committee Expense	\$8,063.05	\$8,000.00
Meetings, Elections & Social Comm.	\$8,124.57 <sup>1</sup>	\$7,450.00
Restrictions Committee Expense	\$652.08	\$3,300.00
Safety Committee Expense	\$2,500.00	\$2,100.00
Silt & Erosion Expense	\$10,574.32	\$8,000.00
Website Committee	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00
Total Expenses	<u>\$66,437.30</u>	<u>\$72,450.00</u>
<b>NET REVENUE (EXPENSES)</b>	<b><u><u>\$7,944.15</u></u></b>	

1. When comparing this number to the budget it needs to be reduced to \$7,202.49 to reflect the revenue received from the Holiday Social and included in "Misc. Revenue."