

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

APRIL 30, 2008

ASSETS

ASSETS (Monetary)		
Cash	(\$0.82)	
Undeposited Checks	\$15.00	
Checking Acc. Bk of Edwardsville	\$1,063.11	
Savings Acc. Bk of Edwardsville	\$7,090.63	
Certificates of Deposit - Bk of Edwardsville	\$96,000.00	
City & Village Accounts	\$42,755.47	
Total Monetary Assets		\$146,923.39
<b>TOTAL ASSETS</b>		<u><u>\$146,923.39</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$6,441.13	
Total Liabilities		\$6,441.13
RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	(\$7,307.65)	
Total Reserve		\$140,482.26
<b>TOITAL LIABILITIES AND RESERVE</b>		<u><u>\$146,923.39</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

APRIL 1, 2008 to APRIL 30, 2008

	Current Period	Year to Date	2008/2009 BUDGET
<b>REVENUE</b>			
Interest	\$20.91	\$42.93	
Property Owners Assessments	\$0.00	\$0.00	
Parkway Lease Revenue	\$0.00	\$0.00	
Boat Stickers	\$25.00	\$75.00	
Total Revenue	<u>\$45.91</u>	<u>\$117.93</u>	<u>\$72,500.00</u>
<b>EXPENSES</b>			
Administrative Expenses	\$401.00	\$2,258.00	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$0.00	\$175.63	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$0.00	\$8,000.00
Finance Committee Expense	\$0.82	\$0.82	\$250.00
Fish & Wildlife Committee Exp.	\$0.00	\$0.00	\$2,550.00
Legal Committee Expense	\$4,916.78	\$4,916.78	\$8,000.00
Meetings, Elections & Social Comrn	\$0.00	\$0.00	\$7,450.00
Restrictions Committee Expense	\$0.00	\$0.00	\$3,300.00
Safety Committee Expense	\$74.35	\$74.35	\$2,100.00
Silt & Erosion Expense	\$0.00	\$0.00	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$5,392.95</u>	<u>\$7,425.58</u>	<u>\$72,450.00</u>
<b>NET REVENUE (EXPENSES)</b>	<u><u>(\$5,347.04)</u></u>	<u><u>(\$7,307.65)</u></u>	