

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET  
DECEMBER 31, 2008

ASSETS

ASSETS (Monetary)		
Cash	(\$39.85)	
Undeposited Checks	\$0.00	
Checking Acc. Bk of Edwardsville	\$1,015.20	
Savings Acc. Bk of Edwardsville	\$30,314.73	
Certificates of Deposit - Bk of Edwardsville	\$100,000.00	
City & Village Accounts	\$39,682.25	
Total Monetary Assets		\$170,972.33
<b>TOTAL ASSETS</b>		<u><u>\$170,972.33</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$413.80	
Total Liabilities		\$413.80
RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$22,768.62	
Total Reserve		\$170,558.53
<b>TOITAL LIABILITIES AND RESERVE</b>		<u><u>\$170,972.33</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES  
DEC 1, 2008 to DEC 31, 2008

	Current Period	Year to Date	2008/2009 BUDGET
<b>REVENUE</b>			
2008 - Interest	\$49.11	\$3,555.27	\$3,500.00
2008 - Property Owners Assessments	\$200.38	\$67,610.14	\$68,500.00
2008 - Parkway Lease Revenue	\$0.00	\$199.00	\$200.00
2008 - Boat Stickers	\$0.00	\$265.00	\$300.00
Recovered Property Owners Ass.	\$0.00	\$391.02	
Recovered Parkway Lease Ass.	\$0.00	\$1.00	
Recovered Legal Cost	\$56.00	\$523.00	
Misc. Revenue	\$382.08	\$1,241.72	
Total Revenue	<u>\$687.57</u>	<u>\$73,786.15</u>	<u>\$72,500.00</u>
<b>EXPENSES</b>			
Administrative Expenses	\$1,052.55	\$11,760.65	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$0.00	\$12,348.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	(\$19.16)	\$3,518.84	\$8,000.00
Finance Committee Expense	\$0.00	\$97.19	\$250.00
Fish & Wildlife Committee Exp.	\$0.00	\$2,368.73	\$2,550.00
Legal Committee Expense	\$0.00	\$7,863.05	\$8,000.00
Meetings, Elections & Social Comm.	\$1,631.06	\$6,399.38 <sup>1</sup>	\$7,450.00
Restrictions Committee Expense	\$13.80	\$617.08	\$3,300.00
Safety Committee Expense	\$0.00	\$0.00	\$2,100.00
Silt & Erosion Expense	\$1,002.60	\$6,043.81	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$3,680.85</u>	<u>\$51,017.53</u>	<u>\$72,450.00</u>
<b>NET REVENUE (EXPENSES)</b>	<u><u>(\$2,993.28)</u></u>	<u><u>\$22,768.62</u></u>	

1. This number needs to be reduce by \$922.08 to reflect the revenue received from the Holiday Social and included in "Misc. Revenue" when comparing it to the budgeted amount.