

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET
FEBRUARY 28, 2009
ASSETS

ASSETS (Monetary)			
Cash	\$57.49		
Undeposited Checks	\$0.00		
Checking Acc. Bk of Edwardsville	\$556.57		
Savings Acc. Bk of Edwardsville	\$29,841.63		
Certificates of Deposit - Bk of Edwardsville	\$100,000.00		
City & Village Accounts	\$26,618.87		
Total Monetary Assets		\$157,074.56	
TOTAL ASSETS		<u><u>\$157,074.56</u></u>	

LIABILITIES AND RESERVES

LIABILITIES			
Accounts Payable	\$1,340.50		
Total Liabilities		\$1,340.50	
RESERVE			
General Reserve	\$47,789.91		
Lake Maintenance Reserve (Silt)	\$100,000.00		
Net Revenue Year-to-Date	\$7,944.15		
Total Reserve		\$155,734.06	
TOITAL LIABILITIES AND RESERVE		<u><u>\$157,074.56</u></u>	

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES
FEB 1, 2009 to FEB 28, 2009

	Current Period	Year to Date	2008/2009 BUDGET
REVENUE			
2008 - Interest	\$52.76	\$3,644.57	\$3,500.00
2008 - Property Owners Assessments	\$0.00	\$67,610.14	\$68,500.00
2008 - Parkway Lease Revenue	\$0.00	\$199.00	\$200.00
2008 - Boat Stickers	\$0.00	\$265.00	\$300.00
Recovered Property Owners Ass.	\$240.00	\$839.02	
Recovered Parkway Lease Ass.	\$0.00	\$1.00	
Recovered Legal Cost	\$56.00	\$579.00	
Misc. Revenue	\$0.00	\$1,243.72	
Total Revenue	<u>\$348.76</u>	<u>\$74,381.45</u>	<u>\$72,500.00</u>
EXPENSES			
Administrative Expenses	\$892.78	\$13,465.06	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	(\$2,500.00)	\$16,048.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$1,000.00	\$4,518.84	\$8,000.00
Finance Committee Expense	\$13.58	\$121.85	\$250.00
Fish & Wildlife Committee Exp.	\$0.00	\$2,368.73	\$2,550.00
Legal Committee Expense	\$200.00	\$8,063.05	\$8,000.00
Meetings, Elections & Social Comm.	\$1,725.19	\$8,124.57 ¹	\$7,450.00
Restrictions Committee Expense	\$8.00	\$652.08	\$3,300.00
Safety Committee Expense	\$2,500.00	\$2,500.00	\$2,100.00
Silt & Erosion Expense	\$594.80	\$10,574.32	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$4,434.35</u>	<u>\$66,437.30</u>	<u>\$72,450.00</u>
NET REVENUE (EXPENSES)	<u><u>(\$4,085.59)</u></u>	<u><u>\$7,944.15</u></u>	

1. This number needs to be reduce by \$922.08 to reflect the revenue received from the Holiday Social and included in "Misc. Revenue" when comparing it to the budgeted amount.