

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET  
 JANUARY 31, 2009  
ASSETS

ASSETS (Monetary)		
Cash	\$4.07	
Undeposited Checks	\$2.00	
Checking Acc. Bk of Edwardsville	\$584.18	
Savings Acc. Bk of Edwardsville	\$30,326.75	
Certificates of Deposit - Bk of Edwardsville	\$100,000.00	
City & Village Accounts	\$28,902.65	
Total Monetary Assets		\$159,819.65
<b>TOTAL ASSETS</b>		<u><u>\$159,819.65</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$0.00	
Total Liabilities		\$0.00
RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$12,029.74	
Total Reserve		\$159,819.65
<b>TOITAL LIABILITIES AND RESERVE</b>		<u><u>\$159,819.65</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES  
 JAN 1, 2009 to JAN 31, 2009

	Current Period	Year to Date	2008/2009 BUDGET
<b>REVENUE</b>			
2008 - Interest	\$36.54	\$3,591.81	\$3,500.00
2008 - Property Owners Assessments	\$0.00	\$67,610.14	\$68,500.00
2008 - Parkway Lease Revenue	\$0.00	\$199.00	\$200.00
2008 - Boat Stickers	\$0.00	\$265.00	\$300.00
Recovered Property Owners Ass.	\$208.00	\$599.02	
Recovered Parkway Lease Ass.	\$0.00	\$1.00	
Recovered Legal Cost	\$0.00	\$523.00	
Misc. Revenue	\$2.00	\$1,243.72	
Total Revenue	<u>\$246.54</u>	<u>\$74,032.69</u>	<u>\$72,500.00</u>
<b>EXPENSES</b>			
Administrative Expenses	\$811.63	\$12,572.28	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$6,200.00	\$18,548.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$3,518.84	\$8,000.00
Finance Committee Expense	\$11.08	\$108.27	\$250.00
Fish & Wildlife Committee Exp.	\$0.00	\$2,368.73	\$2,550.00
Legal Committee Expense	\$0.00	\$7,863.05	\$8,000.00
Meetings, Elections & Social Comm.	\$0.00	\$6,399.38 <sup>1</sup>	\$7,450.00
Restrictions Committee Expense	\$27.00	\$644.08	\$3,300.00
Safety Committee Expense	\$0.00	\$0.00	\$2,100.00
Silt & Erosion Expense	\$3,935.71	\$9,979.52	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$10,985.42</u>	<u>\$62,002.95</u>	<u>\$72,450.00</u>
<b>NET REVENUE (EXPENSES)</b>	<u><u>(\$10,738.88)</u></u>	<u><u>\$12,029.74</u></u>	

1. This number needs to be reduce by \$922.08 to reflect the revenue received from the Holiday Social and included in "Misc. Revenue" when comparing it to the budgeted amount.