

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET
JULY 31, 2008
ASSETS

ASSETS (Monetary)		
Cash	(\$43.25)	
Undeposited Checks	\$0.00	
Checking Acc. Bk of Edwardsville	\$1,043.58	
Savings Acc. Bk of Edwardsville	\$10,497.69	
Certificates of Deposit - Bk of Edwardsville	\$96,000.00	
City & Village Accounts	\$77,892.74	
Total Monetary Assets		\$185,390.76
TOTAL ASSETS		<u><u>\$185,390.76</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$0.00	
Total Liabilities		\$0.00
RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$37,600.85	
Total Reserve		\$185,390.76
TOITAL LIABILITIES AND RESERVE		<u><u>\$185,390.76</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES
JULY 1, 2008 to JULY 31, 2008

	Current Period	Year to Date	2008/2009 BUDGET
REVENUE			
2008 - Interest	\$82.42	\$216.20	
2008 - Property Owners Assessments	\$11,275.09	\$65,196.98	
2008 - Parkway Lease Revenue	\$20.00	\$193.00	
2008 - Boat Stickers	\$30.00	\$215.00	
Recovered Property Owners Ass.	\$0.00	\$194.40	
Recovered Parkway Lease Ass.	\$0.00	\$1.00	
Recovered Legal Cost	\$0.00	\$56.00	
Misc. Revenue	\$319.64	\$319.64	
Total Revenue	<u>\$11,727.15</u>	<u>\$66,392.22</u>	<u>\$72,500.00</u>
EXPENSES			
Administrative Expenses	\$759.65	\$8,482.29	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$1,770.00	\$4,728.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$600.00	\$1,650.00	\$8,000.00
Finance Committee Expense	\$5.85	\$43.25	\$250.00
Fish & Wildlife Committee Exp.	\$0.00	\$537.65	\$2,550.00
Legal Committee Expense	\$132.00	\$7,472.55	\$8,000.00
Meetings, Elections & Social Comm.	\$4,315.48	\$4,315.48	\$7,450.00
Restrictions Committee Expense	\$0.00	\$0.00	\$3,300.00
Safety Committee Expense	\$0.00	\$0.00	\$2,100.00
Silt & Erosion Expense	\$0.00	\$1,561.35	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$7,582.98</u>	<u>\$28,791.37</u>	<u>\$72,450.00</u>
NET REVENUE (EXPENSES)	<u><u>\$4,144.17</u></u>	<u><u>\$37,600.85</u></u>	