

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET
JUNE 30, 2008
ASSETS

ASSETS (Monetary)		
Cash	(\$37.40)	
Undeposited Checks	\$15.00	
Checking Acc. Bk of Edwardsville	\$1,237.93	
Savings Acc. Bk of Edwardsville	\$10,130.13	
Certificates of Deposit - Bk of Edwardsville	\$96,000.00	
City & Village Accounts	\$74,900.93	
Total Monetary Assets		\$182,246.59
TOTAL ASSETS		<u>\$182,246.59</u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$1,000.00	
Total Liabilities		\$1,000.00
RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$33,456.68	
Total Reserve		\$181,246.59
TOITAL LIABILITIES AND RESERVE		<u>\$182,246.59</u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES
JUNE 1, 2008 to JUNE 30, 2008

	Current Period	Year to Date	2008/2009 BUDGET
REVENUE			
2008 - Interest	\$66.03	\$133.78	
2008 - Property Owners Assessments	\$29,597.03	\$53,921.89	
2008 - Parkway Lease Revenue	\$92.00	\$173.00	
2008 - Boat Stickers	\$90.00	\$185.00	
Recovered Property Owners Ass.	\$194.40	\$194.40	
Recovered Parkway Lease Ass.	\$1.00	\$1.00	
Recovered Legal Cost	\$56.00	\$56.00	
Misc. Revenue	\$0.00	\$0.00	
Total Revenue	<u>\$30,096.46</u>	<u>\$54,665.07</u>	<u>\$72,500.00</u>
EXPENSES			
Administrative Expenses	\$3,691.89	\$7,722.64	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$1,013.17	\$2,958.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$525.00	\$1,050.00	\$8,000.00
Finance Committee Expense	\$3.52	\$37.40	\$250.00
Fish & Wildlife Committee Exp.	\$537.65	\$537.65	\$2,550.00
Legal Committee Expense	\$1,034.00	\$7,340.55	\$8,000.00
Meetings, Elections & Social Comm.	\$0.00	\$0.00	\$7,450.00
Restrictions Committee Expense	\$0.00	\$0.00	\$3,300.00
Safety Committee Expense	\$0.00	\$0.00	\$2,100.00
Silt & Erosion Expense	\$1,487.00	\$1,561.35	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$8,292.23</u>	<u>\$21,208.39</u>	<u>\$72,450.00</u>
NET REVENUE (EXPENSES)	<u>\$21,804.23</u>	<u>\$33,456.68</u>	