

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

MARCH 31, 2008

ASSETS

ASSETS (Monetary)		
Undeposited Checks	\$50.00	
Checking Acc. Bk of Edwardsville	\$1,011.11	
Savings Acc. Bk of Edwardsville	\$7,087.69	
Certificates of Deposit - Bk of Edwardsville	\$96,000.00	
City & Village Accounts	\$43,537.50	
Total Monetary Assets		\$147,686.30
TOTAL ASSETS		<u><u>\$147,686.30</u></u>
 <u>LIABILITIES AND RESERVES</u>		
LIABILITIES		
Accounts Payable	\$1,857.00	
Total Liabilities		\$1,857.00
 RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue for period	(\$1,960.61)	
Total Reserve		\$145,829.30
TOITAL LIABILITIES AND RESERVE		<u><u>\$147,686.30</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

MARCH 1, 2008 to MARCH 31, 2008

	Current Period	Year to Date	2008/2009 BUDGET
REVENUE			
Interest	\$22.02	\$22.02	
Property Owners Assessments	\$0.00	\$0.00	
Parkway Lease Revenue	\$0.00	\$0.00	
Boat Stickers	\$50.00	\$50.00	
Total Revenue	<u>\$72.02</u>	<u>\$72.02</u>	<u>\$72,500.00</u>
 EXPENSES			
Administrative Expenses	\$1,857.00	\$1,857.00	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$175.63	\$175.63	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$0.00	\$8,000.00
Finance Committee Expense	\$0.00	\$0.00	\$250.00
Fish & Wildlife Committee Exp.	\$0.00	\$0.00	\$2,550.00
Legal Committee Expense	\$0.00	\$0.00	\$8,000.00
Meetings, Elections & Social Comrn	\$0.00	\$0.00	\$7,450.00
Restrictions Committee Expense	\$0.00	\$0.00	\$3,300.00
Safety Committee Expense	\$0.00	\$0.00	\$2,100.00
Silt & Erosion Expense	\$0.00	\$0.00	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$2,032.63</u>	<u>\$2,032.63</u>	<u>\$72,450.00</u>
 NET REVENUE (EXPENSES)	<u><u>(\$1,960.61)</u></u>	<u><u>(\$1,960.61)</u></u>	