

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET
NOVEMBER 30, 2008
ASSETS

ASSETS (Monetary)		
Cash	(\$144.85)	
Undeposited Checks	\$180.00	
Checking Acc. Bk of Edwardsville	\$665.62	
Savings Acc. Bk of Edwardsville	\$33,925.21	
Certificates of Deposit - Bk of Edwardsville	\$100,000.00	
City & Village Accounts	\$39,565.83	
Total Monetary Assets		\$174,191.81
TOTAL ASSETS		<u><u>\$174,191.81</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$640.00	
Total Liabilities		\$640.00
RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$25,761.90	
Total Reserve		\$173,551.81
TOITAL LIABILITIES AND RESERVE		<u><u>\$174,191.81</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES
NOV 1, 2008 to NOV 30, 2008

	Current Period	Year to Date	2008/2009 BUDGET
REVENUE			
2008 - Interest	\$59.02	\$3,506.16	\$3,500.00
2008 - Property Owners Assessments	\$213.00	\$67,409.76	\$68,500.00
2008 - Parkway Lease Revenue	\$1.00	\$199.00	\$200.00
2008 - Boat Stickers	\$10.00	\$265.00	\$300.00
Recovered Property Owners Ass.	\$60.62	\$391.02	
Recovered Parkway Lease Ass.	\$0.00	\$1.00	
Recovered Legal Cost	\$56.00	\$467.00	
Misc. Revenue	\$540.00	\$859.64	
Total Revenue	<u>\$939.64</u>	<u>\$73,098.58</u>	<u>\$72,500.00</u>
EXPENSES			
Administrative Expenses	\$668.14	\$10,708.10	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$2,170.00	\$12,348.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$3,538.00	\$8,000.00
Finance Committee Expense	\$2.70	\$97.19	\$250.00
Fish & Wildlife Committee Exp.	\$1,831.08	\$2,368.73	\$2,550.00
Legal Committee Expense	\$0.00	\$7,863.05	\$8,000.00
Meetings, Elections & Social Comm.	\$252.84	\$4,768.32	\$7,450.00
Restrictions Committee Expense	\$0.00	\$603.28	\$3,300.00
Safety Committee Expense	\$0.00	\$0.00	\$2,100.00
Silt & Erosion Expense	\$1,424.88	\$5,041.21	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$6,349.64</u>	<u>\$47,336.68</u>	<u>\$72,450.00</u>
NET REVENUE (EXPENSES)	<u><u>(\$5,410.00)</u></u>	<u><u>\$25,761.90</u></u>	