

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET  
OCTOBER 31, 2008  
ASSETS

ASSETS (Monetary)		
Cash	(\$86.95)	
Undeposited Checks	\$10.00	
Checking Acc. Bk of Edwardsville	\$1,218.62	
Savings Acc. Bk of Edwardsville	\$33,531.46	
Certificates of Deposit - Bk of Edwardsville	\$100,000.00	
City & Village Accounts	\$45,176.68	
Total Monetary Assets		\$179,849.81
<b>TOTAL ASSETS</b>		<b><u>\$179,849.81</u></b>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$888.00	
Total Liabilities		\$888.00
RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$31,171.90	
Total Reserve		\$178,961.81
<b>TOITAL LIABILITIES AND RESERVE</b>		<b><u>\$179,849.81</u></b>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES  
OCT. 1, 2008 to OCT 31, 2008

	Current Period	Year to Date	2008/2009 BUDGET
REVENUE			
2008 - Interest	\$73.80	\$3,447.14	\$3,500.00
2008 - Property Owners Assessments	\$226.00	\$67,196.76	\$68,500.00
2008 - Parkway Lease Revenue	\$0.00	\$198.00	\$200.00
2008 - Boat Stickers	\$10.00	\$255.00	\$300.00
Recovered Property Owners Ass.	\$30.00	\$330.40	
Recovered Parkway Lease Ass.	\$0.00	\$1.00	
Recovered Legal Cost	\$339.85	\$411.00	
Misc. Revenue	\$0.00	\$319.64	
Total Revenue	<u>\$679.65</u>	<u>\$72,158.94</u>	<u>\$72,500.00</u>
EXPENSES			
Administrative Expenses	\$699.13	\$10,039.96	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$955.00	\$10,178.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$1,388.00	\$3,538.00	\$8,000.00
Finance Committee Expense	\$2.85	\$94.49	\$250.00
Fish & Wildlife Committee Exp.	\$0.00	\$537.65	\$2,550.00
Legal Committee Expense	\$0.00	\$7,863.05	\$8,000.00
Meetings, Elections & Social Comm.	\$0.00	\$4,515.48	\$7,450.00
Restrictions Committee Expense	\$603.28	\$603.28	\$3,300.00
Safety Committee Expense	\$0.00	\$0.00	\$2,100.00
Silt & Erosion Expense	\$2,054.98	\$3,616.33	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$5,703.24</u>	<u>\$40,987.04</u>	<u>\$72,450.00</u>
<b>NET REVENUE (EXPENSES)</b>	<u><u>(\$5,023.59)</u></u>	<u><u>\$31,171.90</u></u>	