

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET
 SEPTEMBER 30, 2008
ASSETS

ASSETS (Monetary)		
Cash	(\$81.64)	
Undeposited Checks	\$0.00	
Checking Acc. Bk of Edwardsville	\$793.58	
Savings Acc. Bk of Edwardsville	\$9,525.34	
Certificates of Deposit - Bk of Edwardsville	\$100,000.00	
City & Village Accounts	\$73,748.12	
Total Monetary Assets		\$183,985.40
TOTAL ASSETS		<u><u>\$183,985.40</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$0.00	
Total Liabilities		\$0.00
RESERVE		
General Reserve	\$47,789.91	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$36,195.49	
Total Reserve		\$183,985.40
TOITAL LIABILITIES AND RESERVE		<u><u>\$183,985.40</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES
 SEPT. 1, 2008 to SEPT 30, 2008

	Current Period	Year to Date	2008/2009 BUDGET
REVENUE			
2008 - Interest	\$3,103.50	\$3,373.34	\$3,500.00
2008 - Property Owners Assessments	\$871.02	\$66,970.76	\$68,500.00
2008 - Parkway Lease Revenue	\$3.00	\$198.00	\$200.00
2008 - Boat Stickers	\$10.00	\$245.00	\$300.00
Recovered Property Owners Ass.	\$106.00	\$300.40	
Recovered Parkway Lease Ass.	\$0.00	\$1.00	
Recovered Legal Cost	\$15.15	\$71.15	
Misc. Revenue	\$0.00	\$319.64	
Total Revenue	<u>\$4,108.67</u>	<u>\$71,479.29</u>	<u>\$72,500.00</u>
EXPENSES			
Administrative Expenses	\$430.84	\$9,340.83	\$14,650.00
Building Committee Exp.	\$0.00	\$0.00	\$50.00
Commons Committee Exp	\$1,770.00	\$9,223.80	\$18,000.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$2,150.00	\$8,000.00
Finance Committee Expense	\$3.87	\$91.64	\$250.00
Fish & Wildlife Committee Exp.	\$0.00	\$537.65	\$2,550.00
Legal Committee Expense	\$390.50	\$7,863.05	\$8,000.00
Meetings, Elections & Social Comm.	\$200.00	\$4,515.48	\$7,450.00
Restrictions Committee Expense	\$0.00	\$0.00	\$3,300.00
Safety Committee Expense	\$0.00	\$0.00	\$2,100.00
Silt & Erosion Expense	\$0.00	\$1,561.35	\$8,000.00
Website Committee	\$0.00	\$0.00	\$50.00
Other Expenses	\$0.00	\$0.00	\$0.00
Total Expenses	<u>\$2,795.21</u>	<u>\$35,283.80</u>	<u>\$72,450.00</u>
NET REVENUE (EXPENSES)	<u><u>\$1,313.46</u></u>	<u><u>\$36,195.49</u></u>	