

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET
MARCH 31, 2009
ASSETS

ASSETS (Monetary)		
Cash	\$50.74	
Undeposited Checks	\$10.00	
Checking Acc. Bk of Edwardsville	\$626.07	
Savings Acc. Bk of Edwardsville	\$5,467.77	
Certificates of Deposit - Bk of Edwardsville	\$124,000.00	
City & Village Accounts	\$24,899.78	
Total Monetary Assets		\$155,054.36
TOTAL ASSETS		<u><u>\$155,054.36</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$2,295.44	
Total Liabilities		\$2,295.44
RESERVE		
General Reserve	\$55,734.06	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	(\$2,975.14)	
Total Reserve		\$152,758.92
TOITAL LIABILITIES AND RESERVE		<u><u>\$155,054.36</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES
MAR 1, 2009 to MAR 31, 2009

REVENUE	Current Period	Year to Date	2009/2010 BUDGET
2008 - Interest	\$1,137.30	\$1,137.30	\$2,250.00
2008 - Property Owners Assessments	\$0.00	\$0.00	\$75,000.00
2008 - Parkway Lease Revenue	\$0.00	\$0.00	\$195.00
2008 - Boat Stickers	\$10.00	\$10.00	\$250.00
Recovered Property Owners Ass.	\$175.00	\$175.00	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$0.00	\$0.00	---
Misc. Revenue	\$0.00	\$0.00	\$100.00
City Payment on South-End Work	\$39,900.00 ¹	\$39,900.00 ¹	N/A
Total Revenue	<u>\$1,322.30</u>	<u>\$1,322.30</u>	<u>\$77,795.00</u>
EXPENSES			
Administrative Expenses	\$1,642.25	\$1,642.25	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$2,480.00	\$2,480.00	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$0.00	\$7,000.00
Finance Committee Expense	\$6.75	\$6.75	\$100.00
Fish & Wildlife Committee Exp.	\$0.00	\$0.00	\$4,000.00
Legal Committee Expense	\$90.00	\$90.00	\$6,000.00
Meetings, Elections & Social Comm.	\$0.00	\$0.00	\$7,350.00
Restrictions Committee Expense	\$0.00	\$0.00	\$1,500.00
Safety Committee Expense	\$0.00	\$0.00	\$3,500.00
Silt & Erosion Expense	\$78.44	\$78.44	\$9,800.00
Website Committee	\$0.00	\$0.00	\$300.00
South-End Work covered by City	\$39,900.00 ¹	\$39,900.00 ¹	N/A
Total Expenses	<u>\$4,297.44</u>	<u>\$4,297.44</u>	<u>\$71,000.00</u>
NET REVENUE (EXPENSES)	<u><u>(\$2,975.14)</u></u>	<u><u>(\$2,975.14)</u></u>	

1. This number is not included in the totals. It is the funds received from the City for damages to the lake as a result of E.Lake wash out last year.