

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET
APRIL 30, 2009
ASSETS

ASSETS (Monetary)		
Cash	\$47.25	
Undeposited Checks	\$0.00	
Checking Acc. Bk of Edwardsville	\$21,575.09	
Savings Acc. Bk of Edwardsville	\$11,486.36	
Certificates of Deposit - Bk of Edwardsville	\$124,000.00	
City & Village Accounts	\$28,635.61	
Total Monetary Assets		\$185,744.31
TOTAL ASSETS		<u><u>\$185,744.31</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$21,528.92	
Total Liabilities		\$21,528.92
RESERVE		
General Reserve	\$55,734.06	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$8,481.33	
Total Reserve		\$164,215.39
TOITAL LIABILITIES AND RESERVE		<u><u>\$185,744.31</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES
APR 1, 2009 to APR 31, 2009

REVENUE	Current Period	Year to Date	2009/2010 BUDGET
2008 - Interest	\$77.47	\$1,214.77	\$2,250.00
2008 - Property Owners Assessments	\$13,039.94	\$13,039.94	\$75,000.00
2008 - Parkway Lease Revenue	\$39.00	\$39.00	\$195.00
2008 - Boat Stickers	\$0.00	\$10.00	\$250.00
Recovered Property Owners Ass.	\$5.00	\$180.00	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$56.00	\$56.00	---
Misc. Revenue	\$0.00	\$0.00	\$100.00
City Payment on South-End Work	\$93,100.00 ¹	\$133,000.00 ¹	N/A
Total Revenue	\$13,217.41	\$14,539.71	\$77,795.00
EXPENSES			
Administrative Expenses	\$1,499.13	\$3,141.38	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$56.58	\$2,536.58	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$0.00	\$7,000.00
Finance Committee Expense	\$3.49	\$10.24	\$100.00
Fish & Wildlife Committee Exp.	\$70.34	\$70.34	\$4,000.00
Legal Committee Expense	\$45.00	\$135.00	\$6,000.00
Meetings, Elections & Social Comm.	\$0.00	\$0.00	\$7,350.00
Restrictions Committee Expense	\$0.00	\$0.00	\$1,500.00
Safety Committee Expense	\$86.40	\$86.40	\$3,500.00
Silt & Erosion Expense	\$0.00	\$78.44	\$9,800.00
Website Committee	\$0.00	\$0.00	\$300.00
South-End Work covered by City	\$93,100.00 ¹	\$133,000.00 ¹	N/A
Total Expenses	\$1,760.94	\$6,058.38	\$71,000.00
NET REVENUE (EXPENSES)	\$11,456.47	\$8,481.33	

1. This number is not included in the totals. It is the funds received from the City for damages to the lake as a result of E.Lake wash out last year.