

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

May 31, 2009

ASSETS

ASSETS (Monetary)			
Cash	\$11.25		
Undeposited Checks	\$50.00		
Checking Acc. Bk of Edwardsville	\$1,302.13		
Savings Acc. Bk of Edwardsville	\$10,129.48		
Certificates of Deposit - Bk of Edwardsville	\$124,000.00		
City & Village Accounts	\$46,885.46		
Total Monetary Assets		\$182,378.32	
TOTAL ASSETS		<u><u>\$182,378.32</u></u>	

LIABILITIES AND RESERVES

LIABILITIES			
Accounts Payable	\$9,841.60		
Total Liabilities		\$9,841.60	
RESERVE			
General Reserve	\$55,734.06		
Lake Maintenance Reserve (Silt)	\$100,000.00		
Net Revenue Year-to-Date	\$16,802.66		
Total Reserve		\$172,536.72	
TOITAL LIABILITIES AND RESERVE		<u><u>\$182,378.32</u></u>	

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

MAY 1, 2009 to MAY 31, 2009

	Current Period	Year to Date	2009/2010 BUDGET
REVENUE			
2008 - Interest	\$23.56	\$1,238.33	\$2,250.00
2008 - Property Owners Assessments	\$18,762.97	\$31,802.91	\$75,000.00
2008 - Parkway Lease Revenue	\$60.00	\$99.00	\$195.00
2008 - Boat Stickers	\$50.00	\$60.00	\$250.00
Recovered Property Owners Ass.	\$0.00	\$180.00	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$0.00	\$56.00	---
Misc. Revenue	\$0.00	\$0.00	\$100.00
City Payment on South-End Work		\$133,000.00 ¹	N/A
Total Revenue	<u>\$18,896.53</u>	<u>\$33,436.24</u>	<u>\$77,795.00</u>
EXPENSES			
Administrative Expenses	\$3,293.65	\$6,435.03	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$1,770.00	\$4,306.58	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$5,378.60	\$5,378.60	\$7,000.00
Finance Committee Expense	\$3.15	\$13.39	\$100.00
Fish & Wildlife Committee Exp.	\$0.00	\$70.34	\$4,000.00
Legal Committee Expense	\$0.00	\$135.00	\$6,000.00
Meetings, Elections & Social Comm.	\$0.00	\$0.00	\$7,350.00
Restrictions Committee Expense	\$0.00	\$0.00	\$1,500.00
Safety Committee Expense	\$129.80	\$216.20	\$3,500.00
Silt & Erosion Expense	\$0.00	\$78.44	\$9,800.00
Website Committee	\$0.00	\$0.00	\$300.00
South-End Work covered by City		\$133,000.00 ¹	N/A
Total Expenses	<u>\$10,575.20</u>	<u>\$16,633.58</u>	<u>\$71,000.00</u>
NET REVENUE (EXPENSES)	<u><u>\$8,321.33</u></u>	<u><u>\$16,802.66</u></u>	

1. This number is not included in the totals. These funds were received from the City for damages to the lake as a result of E.Lake wash out last year.