

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

June 30, 2009

ASSETS

ASSETS (Monetary)		
Cash	(\$14.21)	
Undeposited Checks	\$5,005.00	
Checking Acc. Bk of Edwardsville	\$920.68	
Savings Acc. Bk of Edwardsville	\$6,752.86	
Certificates of Deposit - Bk of Edwardsville	\$124,592.22	
City & Village Accounts	\$59,073.75	
Total Monetary Assets		\$196,330.30
TOTAL ASSETS		<u><u>\$196,330.30</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$21.00	
Total Liabilities		\$21.00
RESERVE		
General Reserve	\$55,734.06	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$40,575.24	
Total Reserve		\$196,309.30
TOITAL LIABILITIES AND RESERVE		<u><u>\$196,330.30</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

JUNE 1, 2009 to JUNE 30, 2009

	Current Period	Year to Date	2009/2010 BUDGET
REVENUE			
2008 - Interest	\$620.37	\$1,858.70	\$2,250.00
2008 - Property Owners Assessments	\$29,068.60	\$60,871.51	\$75,000.00
2008 - Parkway Lease Revenue	\$72.70	\$171.70	\$195.00
2008 - Boat Stickers	\$85.00	\$145.00	\$250.00
Recovered Property Owners Ass.	\$0.00	\$180.00	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$0.00	\$56.00	---
Misc. Revenue	\$0.00	\$0.00	\$100.00
City Payment on South-End Work		\$133,000.00 ¹	N/A
Total Revenue	<u>\$29,846.67</u>	<u>\$63,282.91</u>	<u>\$77,795.00</u>
EXPENSES			
Administrative Expenses	\$1,359.42	\$7,794.45	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$2,655.00	\$6,961.58	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$500.00	\$5,878.60	\$7,000.00
Finance Committee Expense	\$30.66	\$44.05	\$100.00
Fish & Wildlife Committee Exp.	\$618.50	\$688.84	\$4,000.00
Legal Committee Expense	\$90.00	\$225.00	\$6,000.00
Meetings, Elections & Social Comm.	\$673.91	\$673.91	\$7,350.00
Restrictions Committee Expense	\$0.00	\$0.00	\$1,500.00
Safety Committee Expense	\$146.60	\$362.80	\$3,500.00
Silt & Erosion Expense	\$0.00	\$78.44	\$9,800.00
Website Committee	\$0.00	\$0.00	\$300.00
South-End Work covered by City		\$133,000.00 ¹	N/A
Total Expenses	<u>\$6,074.09</u>	<u>\$22,707.67</u>	<u>\$71,000.00</u>
NET REVENUE (EXPENSES)	<u><u>\$23,772.58</u></u>	<u><u>\$40,575.24</u></u>	

1. This number is not included in the totals. These funds were received from the City for damages to the lake as a result of E.Lake wash out last year.