

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

July 31, 2009

ASSETS

ASSETS (Monetary)		
Cash	(\$2.10)	
Undeposited Checks	\$15.00	
Checking Acc. Bk of Edwardsville	\$958.87	
Savings Acc. Bk of Edwardsville	\$9,987.99	
Certificates of Deposit - Bk of Edwardsville	\$124,592.22	
City & Village Accounts	\$60,561.52	
Total Monetary Assets		\$196,113.50
TOTAL ASSETS		<u><u>\$196,113.50</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$75.00	
Total Liabilities		\$75.00
RESERVE		
General Reserve	\$55,734.06	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$40,304.44	
Total Reserve		\$196,038.50
TOITAL LIABILITIES AND RESERVE		<u><u>\$196,113.50</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

JULY 1, 2009 to JULY 31, 2009

	Current Period	Year to Date	2009/2010 BUDGET
REVENUE			
2008 - Interest	\$51.22	\$1,993.21	\$2,250.00
2008 - Property Owners Assessments	\$1,223.65	\$72,450.16	\$75,000.00
2008 - Parkway Lease Revenue	\$2.00	\$190.00	\$195.00
2008 - Boat Stickers	\$130.00	\$370.00	\$250.00
Recovered Property Owners Ass.	\$0.00	\$180.00	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$0.00	\$56.00	---
Misc. Revenue	\$0.00	\$0.00	\$100.00
City Payment on South-End Work		\$133,000.00 ¹	N/A
Total Revenue	<u>\$1,406.87</u>	<u>\$75,239.37</u>	<u>\$77,795.00</u>
EXPENSES			
Administrative Expenses	\$676.10	\$9,183.31	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$2,730.00	\$11,641.58	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$6,378.60	\$7,000.00
Finance Committee Expense	\$26.40	\$71.95	\$100.00
Fish & Wildlife Committee Exp.	\$0.00	\$688.84	\$4,000.00
Legal Committee Expense	\$0.00	\$225.00	\$6,000.00
Meetings, Elections & Social Comm.	\$117.34	\$4,836.86	\$7,350.00
Restrictions Committee Expense	\$0.00	\$0.00	\$1,500.00
Safety Committee Expense	\$488.33	\$1,830.35	\$3,500.00
Silt & Erosion Expense	\$0.00	\$78.44	\$9,800.00
Website Committee	\$0.00	\$0.00	\$300.00
South-End Excavation Project		\$133,000.00 ¹	N/A
Total Expenses	<u>\$4,038.17</u>	<u>\$34,934.93</u>	<u>\$71,000.00</u>
NET REVENUE (EXPENSES)	<u><u>(\$2,631.30)</u></u>	<u><u>\$40,304.44</u></u>	

1. This number is not included in the totals. These funds were received from the City for damages to the lake as a result of E.Lake wash out last year.