

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

August 31, 2009

ASSETS

ASSETS (Monetary)		
Cash	(\$141.25)	
Undeposited Checks	\$15.00	
Checking Acc. Bk of Edwardsville	\$1,484.44	
Savings Acc. Bk of Edwardsville	\$55,977.20	
Certificates of Deposit - Bk of Edwardsville	\$75,195.75	
City & Village Accounts	\$58,579.18	
Total Monetary Assets		\$191,110.32
<b>TOTAL ASSETS</b>		<u><u>\$191,110.32</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$0.00	
Total Liabilities		\$0.00
RESERVE		
General Reserve	\$55,734.06	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$35,376.26	
Total Reserve		\$191,110.32
<b>TOITAL LIABILITIES AND RESERVE</b>		<u><u>\$191,110.32</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

AUG. 1, 2009 to AUG. 31, 2009

	Current Period	Year to Date	2009/2010 BUDGET
<b>REVENUE</b>			
2008 - Interest	\$1,138.04	\$3,131.25	\$2,250.00
2008 - Property Owners Assessments	\$660.87	\$73,111.03	\$75,000.00
2008 - Parkway Lease Revenue	\$2.00	\$192.00	\$195.00
2008 - Boat Stickers	\$0.00	\$370.00	\$250.00
Recovered Property Owners Ass.	\$0.00	\$180.00	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$0.00	\$56.00	---
Misc. Revenue	\$0.00	\$0.00	\$100.00
City Payment on South-End Work		\$133,000.00 <sup>1</sup>	N/A
<b>Total Revenue</b>	<u>\$1,800.91</u>	<u>\$77,040.28</u>	<u>\$77,795.00</u>
<b>EXPENSES</b>			
Administrative Expenses	\$294.48	\$9,477.79	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$1,770.00	\$13,411.58	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$500.00	\$6,878.60	\$7,000.00
Finance Committee Expense	\$12.70	\$84.65	\$100.00
Fish & Wildlife Committee Exp.	\$1,128.39	\$1,817.23	\$4,000.00
Legal Committee Expense	\$0.00	\$225.00	\$6,000.00
Meetings, Elections & Social Comm.	\$0.00	\$4,836.86	\$7,350.00
Restrictions Committee Expense	\$510.02	\$510.02	\$1,500.00
Safety Committee Expense	\$13.50	\$1,843.85	\$3,500.00
Silt & Erosion Expense	\$2,500.00	\$2,578.44	\$9,800.00
Website Committee	\$0.00	\$0.00	\$300.00
South-End Excavation Project		\$133,000.00 <sup>1</sup>	N/A
<b>Total Expenses</b>	<u>\$6,729.09</u>	<u>\$41,664.02</u>	<u>\$71,000.00</u>
<b>NET REVENUE (EXPENSES)</b>	<u><u>(\$4,928.18)</u></u>	<u><u>\$35,376.26</u></u>	

1. This number is not included in the totals. These funds were received from the City for damages to the lake as a result of E.Lake wash out last year.