

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

October 31, 2009

ASSETS

ASSETS (Monetary)		
Cash	(\$143.75)	
Undeposited Checks	\$5.00	
Checking Acc. Bk of Edwardsville	\$1,217.39	
Savings Acc. Bk of Edwardsville	\$56,041.05	
Certificates of Deposit - Bk of Edwardsville	\$75,195.75	
City & Village Accounts	\$36,190.72	
Total Monetary Assets		\$168,506.16
<b>TOTAL ASSETS</b>		<u><u>\$168,506.16</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$0.00	
Total Liabilities		\$0.00
RESERVE		
General Reserve	\$55,734.06	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$12,772.10	
Total Reserve		\$168,506.16
<b>TOITAL LIABILITIES AND RESERVE</b>		<u><u>\$168,506.16</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

OCT. 1, 2009 to OCT. 31, 2009

	Current Period	Year to Date	2009/2010 BUDGET
REVENUE			
2008 - Interest	\$53.06	\$3,184.31	\$2,250.00
2008 - Property Owners Assessments	\$0.00	\$73,111.03	\$75,000.00
2008 - Parkway Lease Revenue	\$0.00	\$192.00	\$195.00
2008 - Boat Stickers	\$20.00	\$390.00	\$250.00
Recovered Property Owners Ass.	\$0.00	\$180.00	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$0.00	\$56.00	---
Misc. Revenue	\$0.00	\$0.00	\$100.00
City Payment on South-End Work		\$133,000.00 <sup>1</sup>	N/A
Total Revenue	\$73.06	\$77,113.34	\$77,795.00
EXPENSES			
Administrative Expenses	\$667.05	\$10,144.84	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$3,070.00	\$16,481.58	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$500.00	\$7,378.60	\$7,000.00
Finance Committee Expense	\$2.50	\$87.15	\$100.00
Fish & Wildlife Committee Exp.	\$2,442.82	\$4,260.05	\$4,000.00
Legal Committee Expense	\$7,494.85	\$7,719.85	\$6,000.00
Meetings, Elections & Social Comm.	\$0.00	\$4,836.86	\$7,350.00
Restrictions Committee Expense	\$0.00	\$510.02	\$1,500.00
Safety Committee Expense	\$0.00	\$1,843.85	\$3,500.00
Silt & Erosion Expense	\$8,500.00	\$11,078.44	\$9,800.00
Website Committee	\$0.00	\$0.00	\$300.00
South-End Excavation Project		\$133,000.00 <sup>1</sup>	N/A
Total Expenses	\$22,677.22	\$64,341.24	\$71,000.00
NET REVENUE (EXPENSES)	<u><u>(\$22,604.16)</u></u>	<u><u>\$12,772.10</u></u>	

1. This number is not included in the totals. These funds were received from the City for damages to the lake as a result of E.Lake wash out last year.