

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

November 30, 2009

ASSETS

ASSETS (Monetary)		
Cash	(\$126.20)	
Undeposited Checks	\$210.00	
Checking Acc. Bk of Edwardsville	\$612.31	
Savings Acc. Bk of Edwardsville	\$56,506.75	
Certificates of Deposit - Bk of Edwardsville	\$75,195.75	
City & Village Accounts	\$34,920.43	
Total Monetary Assets		\$167,319.04
<b>TOTAL ASSETS</b>		<u><u>\$167,319.04</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$63.40	
Total Liabilities		\$63.40
RESERVE		
General Reserve	\$55,734.06	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$11,521.58	
Total Reserve		\$167,255.64
<b>TOITAL LIABILITIES AND RESERVE</b>		<u><u>\$167,319.04</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

NOV. 1, 2009 to NOV. 31, 2009

	Current Period	Year to Date	2009/2010 BUDGET
<b>REVENUE</b>			
2008 - Interest	\$50.41	\$3,234.72	\$2,250.00
2008 - Property Owners Assessments	\$0.00	\$73,111.03	\$75,000.00
2008 - Parkway Lease Revenue	\$0.00	\$192.00	\$195.00
2008 - Boat Stickers	\$20.00	\$410.00	\$250.00
Recovered Property Owners Ass.	\$0.00	\$180.00	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$0.00	\$56.00	---
Misc. Revenue	\$630.00	\$630.00	\$100.00
City Payment on South-End Work		\$133,000.00 <sup>1</sup>	N/A
<b>Total Revenue</b>	<b>\$700.41</b>	<b>\$77,813.75</b>	<b>\$77,795.00</b>
<b>EXPENSES</b>			
Administrative Expenses	\$400.00	\$10,544.84	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$885.00	\$17,366.58	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$7,378.60	\$7,000.00
Finance Committee Expense	\$3.25	\$90.40	\$100.00
Fish & Wildlife Committee Exp.	\$0.00	\$4,260.05	\$4,000.00
Legal Committee Expense	\$0.00	\$7,719.85	\$6,000.00
Meetings, Elections & Social Comm.	\$407.39	\$5,244.25	\$7,350.00
Restrictions Committee Expense	\$0.00	\$510.02	\$1,500.00
Safety Committee Expense	\$255.29	\$2,099.14	\$3,500.00
Silt & Erosion Expense	\$0.00	\$11,078.44	\$9,800.00
Website Committee	\$0.00	\$0.00	\$300.00
South-End Excavation Project		\$133,000.00 <sup>1</sup>	N/A
<b>Total Expenses</b>	<b>\$1,950.93</b>	<b>\$66,292.17</b>	<b>\$71,000.00</b>
<b>NET REVENUE (EXPENSES)</b>	<b>(\$1,250.52)</b>	<b>\$11,521.58</b>	

1. This number is not included in the totals. These funds were received from the City for damages to the lake as a result of E.Lake wash out last year.