

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

BALANCE SHEET

January 31, 2010

ASSETS

ASSETS (Monetary)		
Cash	(\$27.70)	
Undeposited Checks	\$0.00	
Checking Acc. Bk of Edwardsville	\$1,136.91	
Savings Acc. Bk of Edwardsville	\$53,385.59	
Certificates of Deposit - Bk of Edwardsville	\$75,797.53	
City & Village Accounts	\$32,313.68	
Total Monetary Assets		\$162,606.01
TOTAL ASSETS		<u><u>\$162,606.01</u></u>

LIABILITIES AND RESERVES

LIABILITIES		
Accounts Payable	\$0.00	
Total Liabilities		\$0.00
RESERVE		
General Reserve	\$55,734.06	
Lake Maintenance Reserve (Silt)	\$100,000.00	
Net Revenue Year-to-Date	\$6,871.95	
Total Reserve		\$162,606.01
TOITAL LIABILITIES AND RESERVE		<u><u>\$162,606.01</u></u>

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

STATEMENT OF REVENUE / EXPENSES

JAN 1, 2010 to JAN 31, 2010

	Current Period	Year to Date	2009/2010 BUDGET
REVENUE			
2008 - Interest	\$46.95	\$3,977.06	\$2,250.00
2008 - Property Owners Assessments	\$0.00	\$73,111.03	\$75,000.00
2008 - Parkway Lease Revenue	\$0.00	\$192.00	\$195.00
2008 - Boat Stickers	\$0.00	\$410.00	\$250.00
Recovered Property Owners Ass.	\$0.00	\$688.62	---
Recovered Parkway Lease Ass.	\$0.00	\$0.00	---
Recovered Legal Cost	\$0.00	\$224.00	---
Misc. Revenue	\$0.00	\$910.00	\$100.00
City Payment on South-End Work		\$133,000.00 ¹	N/A
Total Revenue	<u>\$46.95</u>	<u>\$79,512.71</u>	<u>\$77,795.00</u>
EXPENSES			
Administrative Expenses	\$1,306.22	\$12,775.65	\$14,500.00
Building Committee Exp.	\$0.00	\$0.00	\$100.00
Commons Committee Exp	\$0.00	\$18,251.58	\$16,800.00
Contract Compliance Comm. Exp.	\$0.00	\$0.00	\$50.00
Dam & Maintenance Comm. Exp.	\$0.00	\$7,378.60	\$7,000.00
Finance Committee Expense	\$3.50	\$95.40	\$100.00
Fish & Wildlife Committee Exp.	\$0.00	\$4,260.05	\$4,000.00
Legal Committee Expense	\$1,205.50	\$8,925.35	\$6,000.00
Meetings, Elections & Social Comm.	\$0.00	\$6,807.33	\$7,350.00
Restrictions Committee Expense	\$0.00	\$510.02	\$1,500.00
Safety Committee Expense	\$209.00	\$2,308.14	\$3,500.00
Silt & Erosion Expense	\$0.00	\$11,078.44	\$9,800.00
Website Committee	\$0.00	\$250.20	\$300.00
South-End Excavation Project		\$133,000.00 ¹	N/A
Total Expenses	<u>\$2,724.22</u>	<u>\$72,640.76</u>	<u>\$71,000.00</u>
NET REVENUE (EXPENSES)	<u><u>(\$2,677.27)</u></u>	<u><u>\$6,871.95</u></u>	

1. This number is not included in the totals. These funds were received from the City for damages to the lake as a result of E.Lake wash out last year.