

Dunlap Lake Property Owners Association

Financial Report

Statement of Revenue and Expense

	Account	3/01/12 - 6/30/12	3/01/12 - 6/30/12	3/01/11 - 6/30/11
Revenues	Actual	Budget	Actual	
	Property Owner Assessments	68,515.80	68,100.00	64,734.42
	Parkway Leases	152.00	145.00	145.00
	Other Assessment & Lease Income	278.61	130.00	203.52
	Boat Stickers	155.00	120.00	130.00
	Interest Income	134.19	120.00	350.88
	Misc. Revenue	-	-	-
Total Revenues	69,235.60	68,615.00	65,563.82	
Expense				
	Administrative	8,196.78	9,250.00	9,399.45
	Building Committee	-	-	-
	Commons Maintenance Committee	3,040.00	8,300.00	3,725.00
	Dam & Maintenance Committee	1,000.00	2,550.00	1,000.00
	Finance Committee	-	50.00	-
	Fish & Wildlife Committee	1,281.36	700.00	-
	Legal Committee	2,150.34	4,100.00	-
	Meetings, Election & Social Committee	1,873.86	1,850.00	960.00
	Safety Committee	15.00	1,300.00	-
	Silt & Erosion Committee	204.00	4,500.00	-
	Website Committee	-	-	-
Total Expense	17,761.34	32,600.00	15,084.45	
Net Revenue	51,474.26	36,015.00	50,479.37	
Comparative Balance Sheet	41,090.00	40,724.00		
ASSETS				
	Bank of Edwardsville - Checking	696.95	2,186.98	
	BOE Savings Prime Investor - Money Market	77,358.95	44,963.17	
	City & Village - Payables Account	72,174.47	98,085.27	
	City & Village Reserve II	10,303.83	12,247.46	
	BOE - Certificates of Deposit	-	77,952.22	
TOTAL ASSETS	160,534.20	235,435.10		
RESERVES				
Reserves				
	General Reserves	34,473.73	48,982.76	
	Dam Maintenance Reserves	11,760.89	7,922.77	
	Lake Maintenance Reserves	62,825.32	102,449.99	
	Net Revenue	51,474.26	76,079.58	
TOTAL RESERVES	160,534.20	235,435.10		

RESERVE ACCOUNT(S) ACTIVITY 3/1/12 - 6/30/12

General Reserve Account

3/1/2012 Beginning Balance	67,201.37
Transfer Net Revenues for Yr. ending 2/28/2012	17,272.36
Transfer 2012 Increase in Assessment to Dam Maintenance Reserve	-
Transfer to Lake Maintenance Reserve Account	(50,000.00)
2/29/2012 Ending Balance	34,473.73

Dam Maintenance Reserve Account

3/1/2012 Beginning Balance	14,055.89
Dam Maintenance Road Expense	(2,295.00)
2012 Increase in Assessments	-
2/29/2012 Ending Balance	11,760.89

Lake Maintenance Reserve Account

3/1/2011 Beginning Balance	21,075.90
Transfer from General Reserve Account	50,000.00
Shoreline & Long-Term Area Maintenance Paid 3/1/2012 - 6/30/2012	(2,650.00)
Engineering Consultant Paid 3/1/2012 - 6/30//2012	(5,600.58)
2/20/2012 Ending Balance	62,825.32