DLPOA Financial Report

March 1, 2013 – October 31, 2013

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|  | **DUNLAP LAKE PROPERTY OWNERS ASSOCIATION** |  |  |
|  | **Statement of Revenues & Expenses** | **3/01/13 - 10/31/13** | **3/01/13 - 10/31/13** | **3/01/12 - 10/31/12** |
| **Revenues** | **Actual** | **Budget** | **Actual** |
|  | Property Owner Assessments |  $ 96,928.19  |  $ 92,950.00  |  $ 92,455.02  |
|  | Parkway Leases |  $ 197.00  |  $ 192.00  |  $ 194.00  |
|  | Other Assessment & Lease Income |  $ 1,695.77  |  $ 296.00  |  $ 450.67  |
|  | Boat Stickers |  $ 275.00  |  $ 260.00  |  $ 260.00  |
|  | Interest Income |  $ 250.28  |  $ 168.00  |  $ 328.45  |
|  | Misc. Revenue |  $ 2,556.50  |  $ 500.00  |  $ 502.80  |
| **Total Revenues** |  $ 101,902.74  |  $ 94,366.00  |  $ 94,190.94  |
| **Expense** |  |  |  |
|  | Administrative  |  $ 13,122.74  |  $ 14,580.00  |  $ 12,981.52  |
|  | Building Committee  |  $ -  |  $ -  |  $ -  |
|  | Commons Maintenance Committee |  $ 21,632.50  |  $ 22,500.00  |  $ 9,555.00  |
|  | Dam & Maintenance Committee |  $ 4,000.00  |  $ 9,750.00  |  $ 3,250.00  |
|  | Finance Committee  |  $ 88.17  |  $ 200.00  |  $ -  |
|  | Fish & Wildlife Committee |  $ 894.20  |  $ 1,950.00  |  $ 1,281.36  |
|  | Legal Committee  |  $ 6,786.65  |  $ 8,000.00  |  $ 5,719.73  |
|  | Meetings, Election & Social Committee |  $ 7,408.38  |  $ 7,450.00  |  $ 7,388.39  |
|  | Safety Committee  |  $ 101.37  |  $ 2,450.00  |  $ 2,865.94  |
|  | Silt & Erosion Committee  |  $ 5,140.58  |  $ 3,000.00  |  $ 2,949.75  |
|  | Website Committee |  $ -  |  $ 200.00  |  $ -  |
| **Total Expense** |  $ 59,174.59  |  $ 70,080.00  |  $ 45,991.69  |
| **Net Revenue** |  **$ 42,728.15**  |  **$ 24,286.00**  |  **$ 48,199.25**  |
|  |  |  |  |  |
| **Comparative Balance Sheet** | **10/31/13** | **10/31/12** |  |
| **ASSETS** |  |  |  |
|  | Bank of Edwardsville - Checking |  $ 1,013.28  |  $ 1,129.23  |  |
|  | BOE Savings Prime Investor - Money Market |  $ 75,762.19  |  $ 76,977.80  |  |
|  | City & Village - Payables Account |  $ 69,681.54  |  $ 74,504.15  |  |
|  | City & Village Reserve II |  $ 10,351.15  |  $ 10,316.72  |  |
| **TOTAL ASSETS** |  **$ 156,808.16**  |  **$ 162,927.90**  |  |
| **RESERVES** |  |  |  |
| **Reserves** |  |  |  |
|  | General Reserves |  $ 17,871.41  |  $ 11,760.89  |  |
|  | Dam Maintenance Reserves |  $ 30,067.26  |  $ 34,473.73  |  |
|  | Lake Maintenance Reserves |  $ 66,141.34  |  $ 62,825.32  |  |
|  | Net Revenue |  $ 42,728.15  |  $ 53,867.96  |  |
| **TOTAL RESERVES** |  **$ 156,808.16**  |  **$ 162,927.90**  |  |
|  | RESERVE ACCOUNT(S) ACTIVITY 3/1/13 - 10/31/13 |  |  |  |
|  | General Reserve Account |  |  |  |
|  | 3/1/2013 Beginning Balance |   |  $ 27,898.89  |  |
|  | Transfer Net Revenues for Yr. ending 2/28/2013 |  |  $ 32,168.37  |  |
|  | Transfer to Lake Maintenance Reserve Account |  |  $ (30,000.00) |  |
|  | 10/31/13 Ending Balance |  |  **$ 30,067.26**  |  |
|  | Dam Maintenance Reserve Account |  |  |  |
|  | 3/1/2013 Beginning Balance  |   |  $ 17,785.41  |  |
|  | 2013 Increase in Assessments (no entry made to date) |  |  $ -  |  |
|  | 10/31/13 Ending Balance |  |  **$ 17,785.41**  |  |
|  | Lake Maintenance Reserve Account |  |  |  |
|  | 3/1/2013 Beginning Balance |   |  $ 63,289.64  |  |
|  | Transfer from General Reserve Account |  |  $ 30,000.00  |  |
|  | Engineering Consultant - Silt Control Study |  |  $ (27,148.30) |  |
|  | 10/31/13 Ending Balance |  |  **$ 66,141.34**  |  |