

DUNLAP LAKE PROPERTY OWNERS ASSOCIATION

Statement of Revenues & Expenses

	3/01/14 - 07/31/14	3/01/14 - 07/31/14	3/01/13 - 07/31/13
	Actual	Budget	Actual
Revenues			
Property Owner Assessments	\$ 80,512.75	\$ 79,360.00	\$ 86,801.62
Parkway Leases	\$ 172.00	\$ 144.00	\$ 184.00
Other Assessment & Lease Income	\$ 154.60	\$ 100.00	\$ 1,121.14
Boat Stickers	\$ 170.00	\$ 140.00	\$ 175.00
Interest Income	\$ 215.75	\$ 140.00	\$ 147.84
Misc. Revenue	\$ -	\$ -	\$ 1,756.50
Total Revenues	\$ 81,225.10	\$ 79,884.00	\$ 90,186.10
Expense			
Administrative	\$ 20,353.00	\$ 17,250.00	\$ 10,399.31
Building Committee	\$ -	\$ -	\$ -
Commons Maintenance Committee	\$ 7,745.25	\$ 10,475.00	\$ 13,402.50
Dam & Maintenance Committee	\$ 1,000.00	\$ 1,500.00	\$ 1,000.00
Finance Committee	\$ 86.71	\$ 200.00	\$ 88.17
Fish & Wildlife Committee	\$ 375.33	\$ 1,150.00	\$ 894.20
Legal Committee	\$ 1,889.58	\$ 4,800.00	\$ 3,746.02
Meetings, Election & Social Committee	\$ 7,964.11	\$ 7,850.00	\$ 7,408.38
Safety Committee	\$ -	\$ 250.00	\$ 101.37
Silt & Erosion Committee	\$ -	\$ 1,500.00	\$ 1,890.58
Website Committee	\$ -	\$ -	\$ -
Total Expense	\$ 39,413.98	\$ 44,975.00	\$ 38,930.53
Net Revenue	\$ 41,811.12	\$ 34,909.00	\$ 51,255.57

Comparative Balance Sheet

	07/31/14	07/31/13
ASSETS		
Bank of Edwardsville - Checking	\$ 636.14	\$ 1,013.28
BOE Savings Prime Investor - Money Market	\$ 102,735.10	\$ 74,824.30
City & Village - Payables Account	\$ 88,159.01	\$ 106,301.63
City & Village Reserve II	\$ 10,370.59	\$ 10,344.67
TOTAL ASSETS	\$ 201,900.84	\$ 192,483.88
RESERVES		
Reserves		
General Reserves	\$ 87,203.63	\$ 30,067.26
Dam Maintenance Reserves	\$ 17,871.41	\$ 17,871.41
Lake Maintenance Reserves	\$ 55,014.68	\$ 93,289.64
Net Revenue	\$ 41,811.12	\$ 51,255.57
TOTAL RESERVES	\$ 201,900.84	\$ 192,483.88

RESERVE ACCOUNT(S) ACTIVITY 3/1/13 - 10/31/13

General Reserve Account	
3/1/2014 Beginning Balance	\$ 30,067.26
Transfer Net Revenues, less Interest Income, for Yr. end. 2/28/2014	\$ 57,136.37
8/31/13 Ending Balance	\$ 87,203.63
Dam Maintenance Reservec Account	
3/1/2014 Beginning Balance	\$ 17,871.41
2013 Increase in Assessments (no entry made to date)	\$ -
7/31/14 Ending Balance	\$ 17,871.41
Lake Maintenance Reserve Account	
3/1/2014 Beginning Balance	\$ 54,612.59
2013 Interest Income	\$ 402.09
8/31/13 Ending Balance	\$ 55,014.68