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01/06/15

Accrual Basis

DLPOA
Profit & Loss Budget vs. Actual
March through December 2014

	Mar - Dec 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Boat Stickers	240.00	260.00	-20.00	92.3%
Interest Income	517.72	370.00	147.72	139.9%
Misc. Revenue	375.00			
Property Owner Assessments				
Interest, Past Due Assessments	795.90	230.00	565.90	346.0%
Lake Assessment	198.00	192.00	6.00	103.1%
Recording & Releasing	0.00	58.00	-58.00	0.0%
Trustee Assessments	174,729.79	167,900.00	6,829.79	104.1%
Total Property Owner Assessments	175,723.69	168,380.00	7,343.69	104.4%
Total Income	176,856.41	169,010.00	7,846.41	104.6%
Gross Profit	176,856.41	169,010.00	7,846.41	104.6%
Expense				
Administrative Expenses				
Administrative Assistant	8,250.00	8,250.00	0.00	100.0%
C/V Charges				
Collection Fee	5,380.73	2,987.00	2,393.73	180.1%
C/V Charges - Other	5.90	300.00	-294.10	2.0%
Total C/V Charges	5,386.63	3,287.00	2,099.63	163.9%
Insurance Expense	2,885.00	3,000.00	-115.00	96.2%
Manager	0.00	10,400.00	-10,400.00	0.0%
Miscellaneous Expenses	256.79	600.00	-343.21	42.8%
Newsletter	0.00	450.00	-450.00	0.0%
Office Supplies	522.95	400.00	122.95	130.7%
Postage and Delivery	1,171.28	800.00	371.28	146.4%
Rent (Storage & Board Mtg. Rm)	432.00	500.00	-68.00	86.4%
Taxes - Income	9,371.00	6,000.00	3,371.00	156.2%
Taxes - Property	13.04	25.00	-11.96	52.2%
Total Administrative Expenses	28,288.69	33,712.00	-5,423.31	83.9%
Commons Maintenance Committee				
Commons Maintenance-Other	209.00	10,000.00	-9,791.00	2.1%
Landscaping and Groundskeeping	15,380.25	15,000.00	380.25	102.5%
Shoreline & Area Maintenance	0.00	1,500.00	-1,500.00	0.0%
Total Commons Maintenance Committee	15,589.25	26,500.00	-10,910.75	58.8%

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Dam & Maintenance Comm Expenses				
Dam Inspection	1,600.00	1,500.00	100.00	106.7%
Dam Mowing	2,500.00	2,000.00	500.00	125.0%
Engineering & Consulting	0.00	1,000.00	-1,000.00	0.0%
Repairs and Maintenance	1,400.00	3,500.00	-2,100.00	40.0%
Total Dam & Maintenance Comm Expenses	5,500.00	8,000.00	-2,500.00	68.8%
Finance Committee Expenses				
Office Supplies	86.71	200.00	-113.29	43.4%
Total Finance Committee Expenses	86.71	200.00	-113.29	43.4%
Fish & Wildlife Expenses				
Fishing Derby	407.67	550.00	-142.33	74.1%
Fishing Tournament	420.57	350.00	70.57	120.2%
Lake Stocking	2,999.01	2,850.00	149.01	105.2%
Supplies and Materials	0.00	400.00	-400.00	0.0%
Traps & Bait	0.00	850.00	-850.00	0.0%
Total Fish & Wildlife Expenses	3,827.25	5,000.00	-1,172.75	76.5%
Lake Association Improvements	1,950.00	50,000.00	-48,050.00	3.9%
Legal Committee Expenses				
Legal Committee	3,950.94	7,000.00	-3,049.06	56.4%
Litigation	0.00	3,000.00	-3,000.00	0.0%
Silt Committee	1,009.39			
Legal Committee Expenses - Other	122.70			
Total Legal Committee Expenses	5,083.03	10,000.00	-4,916.97	50.8%
Meetings, Election & Social Com				
Advertising and Promotion	46.55			
Fireworks	5,465.89	5,500.00	-34.11	99.4%
Fireworks Deposit	1,000.00	1,000.00	0.00	100.0%
Holiday Party	627.94	800.00	-172.06	78.5%
Luau	1,533.59	1,000.00	533.59	153.4%
Meals and Entertainment	68.08			
Membership Meeting	583.50	350.00	233.50	166.7%
Total Meetings, Election & Social Com	9,325.55	8,650.00	675.55	107.8%
Safety Committee Expenses				
Lake Debris Cleanup	0.00	500.00	-500.00	0.0%
Water Testing	640.00	2,000.00	-1,360.00	32.0%
Total Safety Committee Expenses	640.00	2,500.00	-1,860.00	25.6%
Silt & Erosion Expenses				
Engineering Consultant	3,267.06	5,000.00	-1,732.94	65.3%
Total Silt & Erosion Expenses	3,267.06	5,000.00	-1,732.94	65.3%

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Website Committee				
Hosting Services/Web Domain	0.00	200.00	-200.00	0.0%
Total Website Committee	0.00	200.00	-200.00	0.0%
Total Expense	73,557.54	149,762.00	-76,204.46	49.1%
Net Ordinary Income	103,298.87	19,248.00	84,050.87	536.7%
Net Income	103,298.87	19,248.00	84,050.87	536.7%