

Summer 2019 Ballot: Informational Mailer

Goal Of Current Ballot

Sustain Lake Health By Funding Capital Projects With A Long-Term Funding Solution

- **This Ballot Is Not:** A Limited Solution Requiring More Votes For More Money In A Few Years
- **This Ballot Is:** A Sustainable Funding Solution For Long-Term Infrastructure
 - **Dredging:** Pay off 840 East Lake, develop dewatering facility, clean out retention basin
 - **Dam & Spillway:** Address Illinois Dept of Natural Resources issues (80-year old dam/silo, high/fast water flow) with upgrades to silo/spillway and construction of a drop weir
 - **Commons:** Two marinas for Off-Lake Residents
- **Financing Solution:** Increase Annual Assessments From \$42/month (\$500/year) To \$100/month (\$1,200/year)
 - **Simple:** Avoids complex financing structures inherent to Special Assessments
 - **Long Term:** Pay-as-we-go structure avoids waiting until there is a problem
 - **Flexible:** Pay-as-we-go structure allows projects to be re-ordered if it becomes necessary
- **Resident Feedback:** This Plan Has Been Developed Based On Resident Inputs
 - **Annual DLPOA February Meeting:** Reviewed various project scopes and funding options
 - **June 20th Resident Meeting:** 90% of 75 Residents in attendance concurred with this plan

Capital Projects: Projected Schedule & Costs



| Project # | Year | Project Description | Estimated Cost (Per Project) | Estimated Cost (Total) |
|-----------|------|--|------------------------------|------------------------|
| 1 | 2021 | Repair / Replace Water Flow Gate | \$20,000 | \$20,000 |
| 2 | | Payoff 840 East Lake Mortgage | \$208,662 | \$228,662 |
| 3 | | Marina For Off-Lake Residents | \$25,000 | \$253,662 |
| | | | | |
| 4 | 2025 | Develop 840 East Lake As Dewatering Facility | \$635,000 | \$888,662 |
| 5 | | Address Retention Basin (clean out, etc) | \$735,000 | \$1,623,662 |
| 6 | | Marina For Off-Lake Residents | \$25,000 | \$1,648,662 |
| | | | | |
| 7 | 2027 | Address IDNR Concerns (Dam, Spillway) Construction Of Drop Weir, Upgrades To Spillway Chute | \$350,000 | \$1,998,662 |
| 8 | 2029 | Material Removal, Limit Inflow | \$800,000 | \$2,798,662 |